

**LIST OF EXCHANGES, CLEARING HOUSES AND
SELF-REGULATORY ORGANIZATIONS (SROs)**

NAME	STATUS	AREA OF ACTIVITY
Bourse de Montréal Inc.	Recognized	Exchange that oversees the derivatives market and approved participants
Canadian Trading and Quotation System Inc. (CNQ)	Authorized	Stock exchange specializing in emerging companies
Canadian Depository for Securities Limited (CDS)	Recognized	Clearing house for cash instruments
Chambre de la sécurité financière (CSF)	Recognized	Oversees its members in terms of discipline, training and code of ethics
Chambre de l'assurance de dommages (CHAD)	Recognized	Oversees damage insurance agents and brokers as well as claims adjusters in terms of professional development, supervision and discipline
Canadian Derivatives Clearing Corporation (CDCC)	Recognized	Derivatives clearing house
Investment Industry Regulatory Organization of Canada (IIROC)	Recognized	<p>Organization created as a result of the combination of the Investment Dealers Association of Canada (IDA) and Market Regulation Services Inc. (RS), effective since June 1st, 2008.</p> <p>Professional association that regulates the activities of investment dealers in terms of their capital adequacy and conduct of business and a regulation services provider</p>
Independent Electricity System Operator (IESO)	Exempt from recognition	Exchange that operates a market for transmission fees
London Stock Exchange plc (LSE)	Authorized	Stock exchange

NAME	STATUS	AREA OF ACTIVITY
Natural Gas Exchange (NGX)	Exempt from recognition	Energy exchange that trades and clears natural gas and electricity contracts
NASDAQ	Recognized	Stock exchange
TSX Inc.	Exempt from recognition	Large-cap stock exchange
TSX Venture Exchange	Exempt from recognition	Stock exchange specializing in venture capital

Latest update: July 24, 2008