

## **REGULATION RESPECTING EXEMPTIONS APPLICABLE TO SECURITIES SECTORS**

An Act respecting the distribution of financial products and services  
(R.S.Q., c. D-9.2, s. 217.1)

**1.** A person that acts as a firm or representative in a securities sector and limits its activities to those referred to in Regulation 45-106 respecting Prospectus and Registration Exemptions ( Minister's Order 2005-20 dated 12 August 2005) is, as the case may be, exempted from registration with the Autorité des marchés financiers or from holding a certificate.

**1.1.** A person that acts as a firm or representative in the group savings plan brokerage sector and pursues its activities in accordance with section 5.3 or 5.5 of Regulation 11-101 respecting Principal Regulator System (M.O. 2005-18, 05-08-10) is, as the case may be, exempt from registering with the Authority or from holding a certificate in that sector, provided the other provisions under Part 5 of the Regulation are complied with.

**2.** A firm or a legal person that applies for registration in such capacity and a representative or a natural person who applies for a certificate, in the group savings plan brokerage sector, benefit, with the necessary modifications, from the exemptions granted to an investment dealer under Regulation 31-101 respecting National Registration System (Minister's Order 2005-13 dated 2 August 2005), if the other provisions of the Regulation are complied with.

Those persons continue to be subject to the requirements relating to the payment of annual fees and other fees payable for registration or the issuance of a certificate including the contribution payable to the Fonds d'indemnisation des services financiers, as well as to the requirements relating to the purchase of professional liability insurance.

**3.** This Regulation comes into force on 14 September 2005.

Decision 2005-PDG-0104 -- 2005-04-12  
Bulletin de l'Autorité : 2005-09-02, Vol. 2, no. 35  
D. 747-2005, 2005-08-17, G.O. 2005-08-24

### **Amendment**

Decision 2005-PDG-0167 -- 2005-06-01  
Bulletin de l'Autorité : 2006-02-10, Vol. 3 no. 6  
D. 22-2006, 2006-01-25, G.O. 2006-02-08

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